

**Finance Committee Minutes**  
**December 6th, 2012**  
**7:00 AM**

**Chair: Ann Simonetti**

**Members: Sherree Knight, Dave Magee**

Administrative Assistant: Kim Charles

**1. Certificate for Payment #8 with Change Order**

The committee reviewed the payment and Dave asked the question of how much of the project is complete because Greg mentioned that the project wasn't at the 50% area yet and the amount of money spent is over the 50% mark. Scott is to get the correct answer from Greg Rogalski for the council meeting. Scott explained the change order and how every line item came about.

**2. 300 Block of Kings Highway**

Scott explained to the committee what the sewer committee's recommendations were for this project. For the council meeting they are asking to table the bid award for at least a month. We do not have to award the bid until February 4<sup>th</sup> if council wants to accept the bids. Scott also explained some plans of taking on this project in house and not going out to bid. Scott will have more information to come. The committee asked Scott to pull the original engineer plans for the pump house and have Greg review them to make sure there wasn't a specific reason as to why the pipe was installed at 11ft.

**3. 2012 Budget review**

Some discussion and questions were asked from the committee. Everything looks to be in order.

**4. F450 Dump Truck Set Price**

The committee set a price to recommend for council's approval. Kim asked to be excused from the meeting before the committee discussed the price.

**5. Polymer (\$5301)**

The committee agreed to put this item on the council agenda.

**6. Final Price for New F550 (New Dump truck)**

Scott informed the committee that this figure is the final price for the truck and with reducing some equipment that was recommended from the dealer the price is about \$4,000 less than first quoted.

**7. Set Day and Time for 2013 Committee Meeting**

The committee agreed to meet at 7:30am on Thursdays before the council meeting.

**Next meeting Thursday, January 10th, 2013 @ 7:30am**