

**Finance Committee Minutes**  
**December 9, 2015**  
**4:30 PM**

**Chair: Dave Magee    Members: Allie Snyder, Larry Little**

**Treasure: John Tennant**  
**Administrative Assistant: Kim Charles**

- 1. Paving Streets, Sewer Separation, Natural Gas Long Term Finance**  
Scott presented the information from Ryan Hottenstien our financial adviser. Ryan's was on bonds and good information but the committee wants to see what the interest rate is on a Line of Credit of \$2,000,000. Scott was advised to contact a couple banks and to try to get this information by Monday's work shop.
- 2. Backhoe (John Deere 310 SL) \$93,100.**  
The committee approved to move forward with the purchase of the backhoe and to see if we can get a snow blower and at what costs. Also asked Scott to see what kind of a deal we could get on the blower.
- 3. Code of Ordinance (\$2,780)**  
The committee approved to place this on the council agenda.
- 4. Aerial Survey (\$18,620 sewer) & (\$13,860 General) Total \$32,480.00**  
Scott presented some information on the aerial survey and that we would need this completed before we can move forward with the street and sewer project. And that the survey would help with the natural gas project once we get that far.
- 5. Feasibility Study for Natural Gas Virtual Pipeline**  
The committee approved to place this line item on the work shop and council agenda. Scott and Dave reported that we are waiting on a second quote before we move forward.
- 6. 2015 Budget Review**  
The committee asked a couple questions that were answered. Kim reported that the adjustments would be made and need approved at the council meeting.

**7. 2016 Proposed Budget**

The committee approved to place this on the council agenda for approval. Dave thanked everyone for their help to get this completed. Kim did a great job on the movement of funds to balance the budget and cover all the expenses.

Steve Copp thanked the committee and all others for working well together.

**Next meeting Wednesday, January 6, 2016**