

Finance Committee Minutes
March 7, 2013
7:30 AM

Chair: Ann Simonetti

Members: Sherree Knight, Dave Magee

Administrative Assistant: Kim Charles

1. Ian Kanski - Document Scanning

Ian addressed the committee with what his company could do for our problem with lack of space. Ian handed out a booklet with information and presented an overview of what his company does and how they could help the borough. After a good discussion with input from everyone in the meeting, the committee approved to place this on the work shop and council agenda for further discussion.

2. PLGIT Accounts – Charging \$1.25 for every deposit that is made. Should we open accounts at Marysville Bank so we are not charged for deposits?

Kim addressed the committee about the three accounts the borough has with PLGIT. Because of the new charges to do business with PLGIT the committee agreed to have Kim draft a resolution for the council meeting to have these accounts opened at the Riverview Bank. Kim was asked to provide the interest rate from both banks for the council meeting.

3. PLGIT Savings Account – Close account and deposit the money into the money market account at Marysville Bank to earn more interest on the money.

Same as above

4. MS-965, Actual Use Report for Liquid Fuels – Bond amount needs to be increased.

The committee agreed to have Kim increase the Bond to \$200,000 for this account.

5. Belt Filter Press ear Guides (\$533)

The committee approved to place this line item on the council agenda.

6. Envirep Annual Maintenance Quote (\$1,530) + Spare Parts (\$1,600)

The committee approved to place this line item on the council agenda.

7. 2013 Budget review

The committee asked a few questions about the payables. Kim had all the answers and the committee agreed.

8. Chlorine 10 bottles (cost unknown)

Ann announced that Lonnie Sarver asked if the COG finalized the bids since they need 10 bottles. Ann will contact Lonnie with the contact and the cost per bottle. Scott will place this line item on the council agenda once he knows the total cost.

Next meeting Thursday, April 4th, 2013 @ 7:30AM