

Finance Committee Minutes
July 3, 2012
7:00 AM

Chair: Ann Simonetti

Members: Sherree Knight, Dave Magee

1. List of Outstanding Sewer Plant issues

- Tideflex Valves - Waiting on river level
Short discussion about this line item, Scott reported that we are trying to install the valve this week.

2. 2012 Budget review

There was much discussion on this line item. Many questions on the General Fund and most of them were answered once the committee got to the general fund payables. Scott is to get the other answers from Kim for the council meeting.

3. Review Equipment Travel Log/Employee Time Sheets

Ann Simonetti asked that the committee look over this information and if there were any questions bring them to the council meeting.

4. Certificate for Payment

The Borough had not received it from the contractor at the time of the meeting.

5. Boromobile Transmission Quotes

Scott was asked to see what the warrantee was for two out of the three quotes. Scott will report back at the council meeting.

6. Pool Expenses

The committee started to review the pool expenses when they ran out of time. So the committee has called for a reconvene so they have adequate time to complete the review.

7. Accounting Procedures

8. Linden Avenue Street Repair

Scott presented a letter from Ron Brown on the costs to repair Linden Avenue. Scott told the committee that Ron Brown will be at the council meeting to have a discussion on this line item.

Reconvene meeting Tuesday, July 17th, 2012 @ 4:30PM

