Finance Committee Minutes
July 7th, 2011
7:00 AM

Chair: Marcus Hite Members: John Edkin, Sherree Knight

1. **Review Budget**
   Scott is to have Light-Heigels invoice details.

2. **List of Outstanding Sewer Plant issues**
   - Head works — A & E Associates = Expense sheet & quote
   - Tideflex Valves — $10,000 each, but getting more info now
   - #1 lift station — Looking into slip lining (quotes)
   - Mud Valve
   - Exhaust Manifold Leaks

3. **Review Equipment Travel Log/Employee Time Sheets**
   John Edkin ask about some missing miles on the travel logs, Scott is to get with one employee that hasn't recorded the millage correctly.

4. **Head works cost sheet (Stone Gate Concepts)**
   Tabled until next month

5. **Financing for sewer project John Espenshade**
   (Pennvest, Marysville Bank, Bonding)
   John Espenshade, Pete Ableman, and Shelly Corwell gave the committee an overview of the H20 system and it's intent. They also informed the committee that to the best of there knowledge there is not going to be anymore H20 monies available. They gave an over view of the Pennvest plan and then talked to the committee about bond insurance and it's benefits. Also discussed was the option of a two year line of credit while the project is going on and at the end of the project do the bond at that time.
   The committee would like to take the work shop time before the council meeting to discuss which way council would like to proceed.

6. **Labor Attorney for police contract (Joseph Rudolf – Reed Smith)**
   Some discussion, Scott will place this on the council agenda.

7. **Nutrient Credits Mercura**
   (Yes or No)

8. **Public Comment**
   No comments

Next meeting Thursday, August 4th, 2011 @ 7:00AM