

Finance Committee Minutes
August 5, 2015
4:30 PM

Chair: Dave Magee Members: Allie Snyder, Larry Little

Treasure: John Tennant

Administrative Assistant: Kim Charles

1. 2015 Budget Review

There were a couple questions from the committee on two different accounts. The questions were answered and the committee was satisfied.

2. Paving Streets Long Term Finance

After much discussion Scott was asked to have a representative from PNC Bank attend the work shop on Monday before the council meeting. Scott said he would contact the representative to see he would be available to attend on the short notice.

3. Rock Wall on Cassell Street

Most of the discussion was about who owns the wall. Kim believes this was brought to the borough many years ago and at that time it was determine the wall was owned by the Lion's Club. Kim will look into some of the information that was discussed in the past.

4. Speed Bumps on South Main

After much discussion the committee agreed to have the speed bumps placed on the work session for further discussion.

5. Parking Lot at 32 South Main

Scott advised the committee the lot is for sale and Mrs. Pace believes the cost is \$40,000.00. Mrs. Pace will drop off paper work on Thursday morning for Scott to have for the work session. The committee wants to ask if we could have the first right of refusal without putting any money down. Scott will ask Mrs. Pace.

6. 150th Celebration

After much discussion the committee agreed to place this line item on the council agenda. The committee approved to use \$30,000.00 from the money market account. The money will be withdrawn and transferred from the money market account to the recreation account when needed. The committee agreed to let Kim make the necessary withdraws/transfers. There will be an expense and revenue line item in the recreation budget designated for the 150th Celebration so council will be aware of what is being spent and collected.

7. CAP-Cog Membership

Scott asked the committee to consider the membership to the COG and the committee would not agree.

Next meeting Wednesday, September 9th, 2015