

**Marysville Borough Finance Committee**  
**September 6, 2007**  
**7:00 AM**  
**MINUTES**

1. There is over \$400,000.00 in the General Fund. Do you want to transfer \$250,000.00 into Invest General Fund? This is a higher interest account.

Committee advised Brian to have Kim transfer \$300,000 into the Invest General Fund since the interest rate is higher.

2. Proposed 2008 budgets.

Brian presented a draft 2008 budget for the committee to review. A reconvene meeting was set for Thursday, September 20<sup>th</sup> at 7:30 for the members to provide input on individual line items.

3. All sewer and garbage payments to be paid at the borough office instead of at the bank. This will save the borough around \$1,500.00 a year. If decided we can make it effective January 2008.....the announcement can be included in the 4<sup>th</sup> quarter newsletter.

The committee agreed that all payments should be made to the borough rather than the bank in an effort to save money. Brian will prepare a letter to the bank and Kim will put an article in the fourth quarter newsletter.

4. Use letter size paper instead of postcards for billings.

The committee agreed that it would be more economical to use letter sized paper and a folding machine than it would to continue using postcards for billing purposes.

5. Sewer bills – Consumption Based Billing – See Finance Meeting Minutes

6. New Billing System (See attached proposals)

Brian presented three proposals from companies that can provide billing software that is compatible for consumption based billing monthly. The committee will review the proposals for the budget meeting on September 20<sup>th</sup>.

7. Backhoe Bucket

Brian explained that the bucket snapped at a hinge point and that he would like to have it repaired. The committee suggested contacting Earl Noss or Mike Black to see if it can be welded.

8. Sigma Flowmeter

Brian explained that the flow meter in the lower CSO has not been working since 2006 and the cost to repair the unit would be \$2,200. The committee gave approval to repair the meter but also for Brian to contact DEP to determine if the metering is essential.

9. Kairos Quick Report – Nothing to discuss

**Next Finance Committee meeting will be October 4, 2007 at 7:00AM.**