

## **Finance Committee Minutes**

**March 6, 2008**

**7:00 AM**

### 1. Insurance discount for safety plan

Brian informed the committee that a representative from Traveler's Insurance and Tom Troutman will be meeting at the borough to begin the process of preparing and implementing a safety plan. The goal is to have the plan in place and receive the 5% discount for 2009.

### 2. Grant Writer Timesheet vs. Invoice

Brian informed the committee that it is recommended that the grant writer be paid through payroll rather than submit invoices for services rendered.

### 3. Caring Closet Grant – Old Bank Building

Brian informed the committee that our insurance provider recommended that we have a structural assessment done prior to letting anyone use the building especially if we believe that there is a possibility of the building being structurally unsound.

### 4. Jim Williams – Insurance

Brian asked the committee if Jim Williams would go off of health care would he be able to come back on at a reduced rate in the future. Jim currently pays 25% of the plan which is \$60 per pay for a parent and child.

### 5. Training for Employees

Brian informed the committee that Jim Williams will be attending a seminar by DEP for submitting DMR reports online rather than the paper submission. Brian will be attending the PSAB conference on March 31st in Hershey.

### 6. Transfer Liquid Fuel Money into PLIGIT

Brian informed the committee that we would like to transfer our liquid fuel funds from the Marysville Bank into PLIGIT if Marysville Bank will not provide an interest rate equal to or greater than PLIGIT's current yield.

7. Verizon Consortium

Nothing to discuss since Verizon currently will not be entering the borough's service area.

8. HVAC Repairs – Sewer Plant

Brian explained that we received a quote for the HVAC repairs at the sewer plant. The committee recommended we obtain additional quotes since the price is significant to make the needed repairs.

9. I. G. Bhat/ Acct. # 209201 – We are currently billing this account at a vacant rate. He uses this for a personal office, etc.

Brian discussed the vacant rate that Dr. Bhat is receiving on his account. Brian will speak with Dr. Bhat to determine what exactly the unit is being used for and report to council.

10. EIT Tax Collection Resolution

Ann presented the committee with a draft resolution supporting county wide tax collection. The committee indicated that they will present the resolution to council.

11. Skid Steer Financing

The committee discussed the financing for the Skid Steer. Brian informed the committee that the bank rates were higher than Real Lease and the committee recommended bringing the issue before council.

12. 5 Year Budget Projection

The committee discussed preparing a 5 year budget that would be used for planning and preparing various projects that would impact the budget. Brian indicated that he will ask each committee to determine long term projects and Brian will incorporate them into the budget.

**Next Finance Committee meeting will be April 10, 2008 at 7:00AM.**

