

Finance Committee Minutes
June 5th, 2008
7:00 AM

1. Budget Projections

Brian provided the committee with a copy of the current year's expenses and revenues to date. The committee agreed that line item 400.300 needs split into various other line items since there are items that do not belong in council general expense. When the 2009 budget preparation begins in August, a five year budget plan will also be created to predict future expenses.

2. Walk behind mower

Brian provided the committee with quotes for another walk behind mower since the boroughs are getting older and in poor condition. Brian will provide his personal walk behind mower to the maintenance until the end of the year since he does not need his this year.

3. New Communities Grant Resolution

Brian provided the committee with a copy of the New Communities Grant Resolution that will be on the July council meeting. The hearing is scheduled to be held at 8:00pm at the July 14th council meeting.

Next Finance Committee meeting will be July 10th, 2008 at 7:00AM.