

Finance Committee Minutes
October 9, 2008
7:00 AM

1. Budget Update

Determine date for committee to meet. Budget should be prepared By November council meeting so we can make a motion to advertise the preliminary budget. Adopt the budget at the December council meeting.

The committee agreed to meet on Thursday, October 16th at 4:30 to discuss the budget. Brian will provide the committee with a rough budget as a guideline.

2. Old Bank Building Bid Advertisement

Awaiting survey results from the Moose and then we can proceed with the bid if we choose to do so.

The committee agreed that the bid should state that strict conformance to the ordinance is required and also that the architectural integrity needs to be maintained. Once the survey is discussed, we can then proceed with advertising.

3. T-Mobile Wireless

T-Mobile Wireless would like to install a cell tower in the borough on a commercial plot. T-Mobile would reimburse the borough \$1,100 per month. Shall I schedule an appointment with him?

Brian will contact T-Mobile to get more information on the terms of the lease.

4. Marysville Bank Grant Accounts.

Set up either a checking account for each grant received as a way to better track the funds associated with each grant.

Committee agreed that separate checking accounts be established for grant monies that are received.

5. Pool Grant

Attached is a revised spreadsheet that breaks down the pool funding.

Committee recommended that Brian contact Wade Associates to get a price estimate on what it would cost to have the bid specifications and drawings prepared for a smaller wading pool. Committee agreed to discuss the issue at the upcoming council meeting.

6. Kairos Invoice

Attached is an invoice in the amount of \$3,276.25 for services from 6/23 – 7/27.

Committee agreed that the invoice not be included in the payables since Craig stated at the last council meeting that the prior bill would bring the borough up to date.

7. Quote for the Office Doors

Hershocks provided us with a quote of \$3,489 to replace the front office doors.

Not discussed.

8. Police Car

Lease information to be considered.

The committee recommended signing the check for the police car and discussing financing options at the council meeting.

9. 2007 Revised MMO

Per the auditor general's office we had to revise the 2007 MMO.

Brian informed the committee that the 2007 MMO had to be revised to include additional salaries. The revised amount is \$55,650.

Next Finance Committee meeting will be November 6, 2008 at 7:00AM.