

## **Finance Committee Minutes**

**June 4th**

**7:00 AM**

1. New Communities Brian provided the committee with an email from Aldona Kartorie regarding the New Communities Grant money.
2. Trout Run A payment request from DeTraglia Excavating was submitted in the amount of \$64,188.51. The committee recommended the item be placed on the council agenda.
3. Vision Pools A payment request in the amount of \$55,900.00 was submitted by Vision Pools. The committee recommended the item be placed on the council agenda.
4. COG Auction Brian informed the council that the Capital Region Council of Governments is having there annual auction on July 15<sup>th</sup>. Brian will present council with any items that are of no use to the borough.
5. Barrick Escrow The committee recommended that Brian verify with Ron Brown that \$2000.00 will be sufficient to cover engineering expenses related to Phase V. If Ron agrees, the committee will recommend reducing the amount in escrow from \$7,000.00 to \$2,000.00.
6. Barrick Engineering Fee Brian informed the committee that the auditor is requesting the borough resolve the engineering dispute from 2004 and 2005.
7. Aqua Aerobics Brian informed the committee that both decanters need replaced due to disintegrated seals. The committee agreed and will recommend purchasing two decanters to council.
8. Community Garden Bethany is requesting that we pay for the supplemental liability policy for the plot of land. Tom Troutman indicated that fee would most likely be around \$150, but can be anywhere from \$50-\$200 depending on Travelers.
9. RUS Loan Refinance The committee recommended waiting to see if H2O money would be acquired before restructuring the loan. Brian will provide the committee with various options depending on what is available in the sewer capital reserve account.
10. Broadband Grants The committee recommended checking with Verizon to determine if they are interested in serving this region of the county.
11. Comcast Agreement The first installment of \$1,050 is due for the negotiation of the Comcast Franchise Agreement. The committee recommended the item be placed on the council agenda.

12. Wade Associates                      Request for payment for construction phase services in the amount of \$1,600.00. The committee recommended placing the item on the council agenda for approval.
  
13. Car Show Match                        Brian asked the committee if they would consider matching the car show proceeds. The committee recommended placing it on the council agenda.

**Next Meeting on July 9<sup>th</sup> at 7:00am.**