

**Finance Committee Minutes**  
**March 8, 2017**  
**6:00 PM**

**Chair: Dave Magee    Members: Gary Perry, Larry Little**

**Manager: Scott Weaver**  
**Treasure: John Tennant**  
**Administrative Assistant: Kim Charles**

**Long Term Planning**

Road Projects  
Sewer Separation Project  
Vehicle/Equipment Replacement  
Street Light Change Out

**1. 2017 Budget**

The committee reviewed the budget to date and had no questions.

**2. Streets Project Funding (Ridgeview and Park) adding option of (Funk, Beers, Mill Parking lot)**

The committee had a lengthy discussion on how to fund this project. The committee asked Scott to look at the Penn-DOT loan process and report back at the workshop of the council meeting. Dave asked to have Dan Altland at the workshop to get information on using funds from sewer to do street work.

**3. Money Market Premium at 1%**

Scott reported that we have moved all but \$50,000 in General and Sewer funds into this money market accounts.

**4. Sewer Separation Project**

Scott is going to look into the amortization of 1.2 and 1.5 million for ten year. Also Scott is going to get information or invite Ryan Hottenstien to our next meeting to see if we can open our Bonds to restore it back to the original amount. If so this amount should be enough to fund the project. Lonnie, Pete, and Scott are to meet with our engineers about the project next week.

**Next meeting Wednesday, April 5, 2017**